

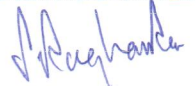
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020.

Sl.No.	Particulars	Quarter Ended			Half year ended		Rs.in lakhs
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue from operations	179.93	191.11	338.45	371.04	686.49	1,152.53
	(b) Other income	125.81	0.70	3.99	126.51	9.48	96.14
	Total Income from operations	305.75	191.81	342.44	497.56	695.97	1,248.67
2	Expenses:						
	(a) Operating Expenses	91.72	161.44	238.35	253.16	427.25	822.84
	(b) Cost of Sales	-	-	-	-	9.15	-
	(c) Employee benefit expenses	52.25	34.89	49.16	87.14	98.04	201.12
	(d) Finance costs	23.69	4.49	4.95	28.18	9.67	20.38
	(e) Depreciation and amortization expenses	14.92	14.82	14.97	29.74	28.74	45.31
	(f) Other Expenses	41.47	63.45	51.35	104.92	109.74	358.21
	Total expenses	224.06	279.09	358.78	503.15	682.59	1,447.86
	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	81.69	-87.28	-16.34	-5.59	13.38	-199.19
	Exceptional items	-	-	-	-	-	-
3	4)	81.69	-87.28	-16.34	-5.59	13.38	-199.19
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	81.69	-87.28	-16.34	-5.59	13.38	-199.19
8	Income tax expenses						
	(a) Current tax charge / (Credit)	-	-	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	-	-	-	-	-
	(c) Reversal of MAT Credit	0.02	-	-	0.02	-	0.02
	(d) Deferred tax charge / (Credit)	12.67	-	-	12.67	-	-94.55
	Total tax expenses	12.69	-	-	12.69	-	-94.53
9	Profit / (loss) for the period (7 - 8)	68.99	-87.28	-16.34	-18.29	13.38	-104.66
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	0.09	0.06	-0.59	0.15	-5.05	0.16
	Total other comprehensive income, net of income tax	0.09	0.06	-0.59	0.15	-5.05	0.16
11	Total Comprehensive income (9+10)	69.08	-87.22	-16.93	-18.14	8.33	-104.50
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves						
14	Earnings per share of Rs. 5/- each : (Not Annualized)						
	(a) Basic (Rs)	1.34	-1.69	-0.32	-0.35	0.26	-2.03
	(b) Diluted (Rs)	1.34	-1.69	-0.32	-0.35	0.26	-2.03

Notes to the financial results:

- The above financial results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2020.
- This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- The impact of the COVID - 19 has been felt across the economy and business segments. With the relaxation of lockdown from June 2020 onwards, the demand for the company's products and services have seen upstick from June 2020. In preparation of these results, the company has taken into account both the current situation and likely future developments and has considered internal and external source of information to arrive at its assessments. The Company has considered such impact to the extent known and available currently. However, the impact assessment of COVID - 19 is a continuing process given the uncertainties associated with its nature and duration. Hence, the Company will continue to monitor any material changes to future economic conditions which may have any bearing on the Company's operations.


 By order of the Board
 For CITY ONLINE SERVICES LIMITED



 S. Raghava Rao
 Chairman and Managing Director
 DIN: 01441612

 Place: Hyderabad
 Date: 13th November, 2020

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.

www.cityonlines.com

Phone : 040-67231900, 67231912, 66416882.

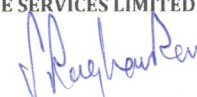
CIN No. L72200AP1999PLG032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

Consolidated Statement of Assets and Liabilities

Rs.in lakhs

Sl. No.	Particulars	As at 30th September 2020	As at 31st March 2020
		Un - Audited	Audited
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	327.82	131.32
	(b) Intangible Assets	0.67	1.04
	(c) Right of use of Assets	22.56	29.40
	(d) Financial Assets		
	- Investments	2.82	2.82
	- other non-current financials assets	16.23	15.99
	(e) Other non-current assets	0.04	0.20
	(f) Deferred Tax Asset (Net)	131.21	143.89
	TOTAL NON - CURRENT ASSETS	501.37	324.66
	CURRENT ASSETS		
	(a) Inventories	-	110.86
	(b) Financial Assets		
	- Investments	-	-
	- Trade receivables	284.41	345.61
	- Cash and Cash equivalents	46.32	7.92
	- Other financial assets	9.84	10.42
	- Bank balances other than above	82.12	116.49
	(c) Income Taxes	50.29	49.96
	(d) Other current assets	64.88	8.66
	TOTAL CURRENT ASSETS	537.87	649.92
	TOTAL ASSETS	1,039.23	974.58
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	516.47	560.98
	(b) Other equity	-428.59	-440.13
	TOTAL EQUITY	87.88	120.85
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	10.97	3.37
	- Lease Liability	25.03	31.93
	- Others	-	-
	(b) Other Long Term Liabilities	-	-
	(c) Provisions	23.30	23.39
	(d) Deferred tax liabilities(net)	0.97	0.97
	TOTAL NON-CURRENT LIABILITIES	60.27	59.66
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	207.40	178.82
	- Trade payables		
	Dues to micro and small enterprises		
	Dues to others	408.00	346.20
	- Other current financial liabilities	-	4.15
	- Lease liabilities	-	-
	(b) Other current liabilities	275.68	264.89
	TOTAL CURRENT LIABILITIES	891.08	794.06
	TOTAL EQUITY AND LIABILITIES	1,039.23	974.58


 By order of the Board
 For CITY ONLINE SERVICES LIMITED



 S. Raghava Rao
 Chairman and Managing Director
 DIN: 01441612

 Place: Hyderabad
 Date : 13th November, 2020

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Consolidated Cash Flow Statement

Particulars	For the Year ended	For the Year ended
	30-09-2020 (Un - Audited)	31-03-2020 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-5.59	-199.20
Adjusted for		
Depreciation and amortisation		
Interest expense	29.74	45.31
Interest income	28.18	20.38
Impairment Loss	-0.91	-2.41
Write Back of Liabilities	-	100.18
Provision written back	-58.36	63.06
Remeasurements of financial assets	-	-0.39
Interest on security deposit	0.09	0.10
Chit dividend	-	-0.26
Loss on chit funds	-	-
Expected credit loss allowance	-	-
Share of profit from Partnership firm [Net]	-	-
Profit on sale of property, plant & equipment	-	-
Interest on capital from Partnership firm	-39.85	-
Remeasurement of post employee benefits	-	-
Operating Profit before Working Capital changes	0.06	0.06
Change in working capital	-46.63	26.83
Cash generated from operations	143.18	-43.57
Direct Taxes Paid	96.55	-16.74
Net cash flow from operating activities (A)	-	0.17
	96.55	-16.57
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in fixed deposits	-	-
ROU Asset	-	-
(Proceeds)/ Investment in chit fund	-	-
Investment in partnership firm	-	-
Chit dividend	-	-
Interest received	-	-
Increase in non current investments	0.91	2.41
Interest on Security Deposit.	-	-
Interest on capital from Partnership firm	-	0.26
Share of profit from Partnership firm [Net]	-	-
Sale of property, plant and equipment	-	-
Purchase of property, plant and equipment, including intang	48.32	-
Net cash used in Investing Activities - (B)	-51.44	-8.19
	-2.22	-5.53
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	-15.10	-9.24
Proceeds/ (repayment) of short term borrowings	-12.71	43.86
Interest paid	-28.18	-20.38
Net Cash used in Finance Activities - (C)	-55.99	14.23
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	38.34	-7.85
Opening Balance in Cash and cash equivalents	7.92	15.78
Closing Balance in Cash and cash equivalents	46.26	7.93



By order of the Board
For CITY ONLINE SERVICES LIMITED

S. Raghava Rao

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Chairman and Managing Director

Place: Hyderabad

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